***Press Release***

**Azizi Developments hands over keys to Yasamine Residence**

*CEO Farhad Azizi welcomes first homeowners*

***Dubai, UAE, 31 August 2016***

Azizi Developments, a fast growing UAE-based real estate developer with global reach into international markets, completed the official handover to owners of its Dubai-based property development – Azizi Yasamine Residence, in Al Furjan.

Located just minutes away from the World Expo 2020 site, Azizi Yasamine Residence is a 12-storey property that boasts a mix of one to three-bedroom apartments – aimed at and suited for middle-income level buyers.

Farhad Azizi, CEO of Azizi Developments, personally distributed keys to some of the new owners, on 31 August, and thanked all owners and stakeholders for placing their trust in the Azizi Yasamine Residence project, noting that its delivery had been achieved on budget and on schedule.

“The handover of Azizi Yasamine Residence is an important milestone in the company’s long-term vision for UAE property investments. More apartment handovers are expected in the coming months, as we remain on track to deliver 20 ongoing projects, from a current AED7.3 billion portfolio,” Mr Azizi said.

“Having received the completion certificate just last month we are glad to have already completed the handover phase so soon. In terms of all the new owners, we hope they love their new home as much as we loved building it,” he added.

The owners who invested in the property received their keys today, direct from the CEO of the developer, which was recognised as a nice personal touch by many of those present. The new owners also expressed their satisfaction with the quality, finishing and detail that has obviously gone into the apartment’s planning and construction and that Azizi Developments had delivered on their promise to deliver the property on time.

Azizi Developments has established a strong international portfolio that includes the construction of a wide range of properties including luxury residential, commercial and hotel projects. The developer’s plans include additional hotel projects in Al Furjan, Palm Jumeirah and in the Dubai Healthcare City districts.

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